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China Parenting Network Holdings Limited

中國育兒網絡控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1736)

(Stock Coue: 1750)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION DISPOSAL OF ENTIRE EQUITY INTEREST IN INDIRECT WHOLLY OWNED SUBSIDIARIES

Reference is made to the announcement (the "Announcement") of the China Parenting Network Holdings Limited (the "Company") dated 1 April 2025 with respect to the discloseable transaction in relation to the disposal of entire equity interest in indirect wholly-owned subsidiaries. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to provide to the Shareholders and potential investors of the Company further information in relation to the determination of the consideration for the Disposal:

The total consideration for the Disposal is RMB500,000 and was determined by the parties after arm's length negotiations taking into reference the qualification of the Existing WFOE, being the CMMI (Capability Maturity Model Integration) Development Maturity Level 3 Certification (the "CMMI Level 3 Certification") with a validity period until 19 April 2027. To the best knowledge of the Directors, the CMMI Level 3 Certification is beneficial to the Purchaser for securing and qualifying for government contracts and large-scale IT project tenders, which shall enhance the competitive position of the Existing WFOE in its procurement process. As confirmed by the Directors, the CMMI Level 3 Certification is not required for the principal business of the Group, including the New WFOE.

Considering the above and after taking into account (i) the unaudited net liabilities of the Disposal Group of approximately RMB3.0 million as at 31 March 2025, (ii) the loss-making position of the Disposal Group for the year ended 31 December 2024 and (iii) other factors as set out in the section headed "Reasons for the Disposal" as set out in the Announcement, the Directors consider that the consideration for the Disposal is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Save as disclosed above, the content of the Announcement remains unchanged.

On behalf of the Board China Parenting Network Holdings Limited Zhang Lake Mozi Executive Director

Nanjing, the People's Republic of China, 15 April 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Lake Mozi and Mr. Cheng Li; the non-executive Directors of the Company are Ms. Song Yuanyuan and Mr. Zhang Haihua; and the independent non-executive Directors of the Company are Mr. Zhao Zhen, Mr. Manley Poon and Ms. Nicole Huang Meng Ting.